



PRAW Trading (PTY) Ltd. t/a
Africaz
Co.Reg.: 2017/103123/07
Vat. No.: 4010277475
P.O. box 32163, Mobeni, Durban, 4060
759 Chris Hani Road, Briardene, Durban, KZN.

Credit Application

Please initial/sign every page of this application

Full Registered Name of Applicant: _____

Trading Name: _____

Public company ☐ Private Company ☐ C/C ☐ Partnership ☐ Sole Trader ☐

Date company Established: _____

Company Registration Number: _____

Vat Number: _____

Postal Address: _____

Physical Address: _____

Delivery Address: _____

Telephone: _____ Fax: _____

Email Address: _____

Banking Details:

Bank: _____ Branch: _____

Account Type: _____ Account number: _____

Branch Code: _____

Auditors/Accounting Officers: _____

Auditors/Accounting Officers Tel: _____

Monthly Credit Limit Requested: _____

Mr. Y. Naidu

Mr. W.S. Flynn

Mr. R.B. Sithole



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Owner's/Directors Details:

Director 1:

Full Name: _____

Identity Number: _____

Tel: _____ Cell: _____

Physical Address: _____

Director 2:

Full Name: _____

Identity Number: _____

Tel: _____ Cell: _____

Physical Address: _____

Director 3:

Full Name: _____

Identity Number: _____

Tel: _____ Cell: _____

Physical Address: _____

Have any of the above Directors/Partners/Members/owners;

1. Ever been declared insolvent? If so, please give details.

2. Signed Surety of any kind? Please give details.

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Account Payments:

Name of person responsible for account payment: _____

Tel: _____ Email: _____

Trade References:

Please supply 4 trade references:

1. Name of Company: _____
Tel: _____ Email: _____
Monthly Credit Limit: _____
2. Name of Company: _____
Tel: _____ Email: _____
Monthly Credit Limit: _____
3. Name of Company: _____
Tel: _____ Email: _____
Monthly Credit Limit: _____

Terms:

1. I/We Certify that the above information is correct in every aspect and that I/we am/are authorized to sign on behalf of the application.
2. I/We hereby grant Praw Trading (Pty) Ltd permission to obtain information, financial or otherwise from the Trade references and Bankers listed above.
3. I/We hereby on behalf of the application accept and agree to the standard terms and conditions of sale (copy attached), which standard terms and conditions of sale I/We acknowledge having read and understood.
4. I/We, do hereby acknowledge and agree that by my signature hereto, I/we bind myself/ourselves in accordance with the standard terms and conditions of sale as surety and co-principal debtor in solidum with the applicant in favour of the creditor, for the payment by the applicant of all amounts which may now, or at any time hereafter, become due and payable by the applicant to the creditor.

Signed by: _____ Print Name: _____

In my capacity as: _____ on behalf of the applicant and in my personal capacity as surety and co-principal debtor

At _____ on the _____ day of _____ 20____

Mr. Y. Naidu

Mr. W.S. Flynn

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Standard terms and Conditions of sale

1. Constitution of contract of sale

Each and every contract concluded between Praw Trading (Pty) Ltd and the customer is subject to the following terms and conditions. The laws of the republic of South Africa govern this tender and order of contract arising therefrom. Any conditions to the contrary stipulated by the customer and are specifically excluded. The place from which Praw Trading (pty) Ltd conducts its business shall be deemed the place at which the conduct between the parties was concluded. Notwithstanding that the amount of the action may exceed the jurisdiction of such magistrate court, the customer hereby agrees that Praw Trading (Pty) Ltd shall be entitled to institute legal proceedings in any magistrates' court having jurisdiction in respect of the customer's person. Contracts entered into and orders placed by the customer are not binding upon Praw Trading (Pty) Ltd unless confirmed by Praw Trading (Pty) Ltd's credit department.

2. Representations and variations

No representative agent or employee of Praw Trading (Pty) Ltd has authority to vary these conditions and no purported variations of these conditions shall be of any effect unless it is in writing and signed by a member of Praw Trading (Pty) Ltd.

3. Responsibility

Praw Trading (Pty) Ltd shall not be liable for any consequential loss or damage brought about by non-performance of any services or products supplied by Praw Trading (Pty) Ltd. No guarantees are implied or given; however, all guarantees offered or given by Praw Trading (Pty) Ltd's principals will be passed onto the customer.

4. Ownership of goods

Ownership of all goods shall vest in Praw Trading (Pty) Ltd until full payment has been received. Praw Trading (Pty) Ltd may refuse to undertake further services under any contract, and may, at its option enforce immediate payment of the whole or part of the contract price notwithstanding any agreement to the contrary.

5. Terms of Payment

The terms of payment for all goods and/or services supplied by Praw Trading (Pty) Ltd are strictly CASH, unless otherwise agreed in writing, in which case such terms will be strictly 7 days, i.e. payment must reach our offices by no later than the 7th day from date of invoice.

6. Interest on overdue accounts

Any amount not settled within the 7-day period may attract an interest rate of 5% or at the maximum rate allowable by law until date of payment.



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7. Suspension of credit facilities

Should your payment not be received within the stipulated agreement, we reserve the right to suspend all service and supply of goods until such time as the amount in arrears has been settled in full.

8. Discrepancies of account

Should you discover any error on an invoice or monthly statement of account, the onus will fall upon the customer to notify Praw Trading (Pty) Ltd's accounts department of such an error within seven days after receipt of such statement or invoice. The customer shall not be entitled to withhold payment.

9. Non-Payment of account

Should it become necessary at any time for Praw Trading (Pty) Ltd to institute action for the recovery of any amount due by you, you will be held liable for all collection commissions as well as any legal costs involved in the recovery of your indebtedness to Praw trading (Pty) Ltd.

10. Return of goods

Return of goods for credit is at all times subject to our prior consent and is in any event conditional upon all return transportation costs being for the account of the purchaser. A handling fee of up to 20% of the invoice value of the goods may be levied at our discretion upon any or all items accepted for return. No electrical components or any item that has been used for any period of time will be accepted for return.

11. Prices Quoted

All prices quoted are Nett prices ex works unless otherwise stated. Praw Trading (Pty) Ltd reserves the right to adjust or change any price at any time and without notice.

I/We acknowledge that I/we have read the above standard terms and conditions of sale and understand the contents thereof.

Signed by: _____ Print name: _____

At _____ on the _____ day of _____ 20_____.

Mr. Y. Naidu

Mr. W.S. Flynn

Mr. R.B. Sithole